Reconsideration of IBP disinvestment

1736. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Indian Oil Corporation (IOC) has purchased IBP in the privatization process;

(b) whether this deal will lead to the creation of a monopoly of IOC in the petroleum sector; and

(c) if so, whether Government would reconsider their decision and halt this deal and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.

(b) No, Sir.

(c) Does not arise.

Share holding in Haldia Petro-Chemicals

1737. SHRI B.J. PANDA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the present shareholding of Government of West Bengal in Haldia Petro-chemicals Limited;

(b) what are the details of the principal shareholders of HPL;

(c) whether Indian Oil Corporation has shown its interest for shareholding and if so, the percentage asked for;

(d) whether IOC has put "to have management control" as a condition for taking shareholding; and

(e) the present accumulated loss of HPL?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (e) Information is being collected and will be laid on the Table of the House.